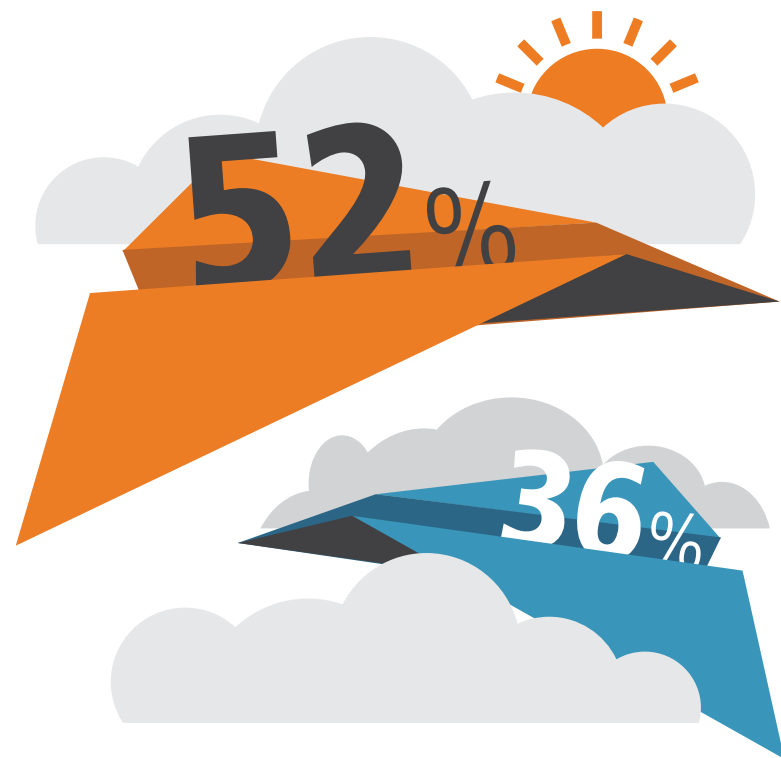


Optimism Expands Among Small Firms.

DECEMBER 2013

The WSJ/Vistage Small Business CEO Confidence Index rose to 108.4 in the December 2013 survey, up from 100.5 in the prior month and 94.7 in last year's December survey.

ECONOMY

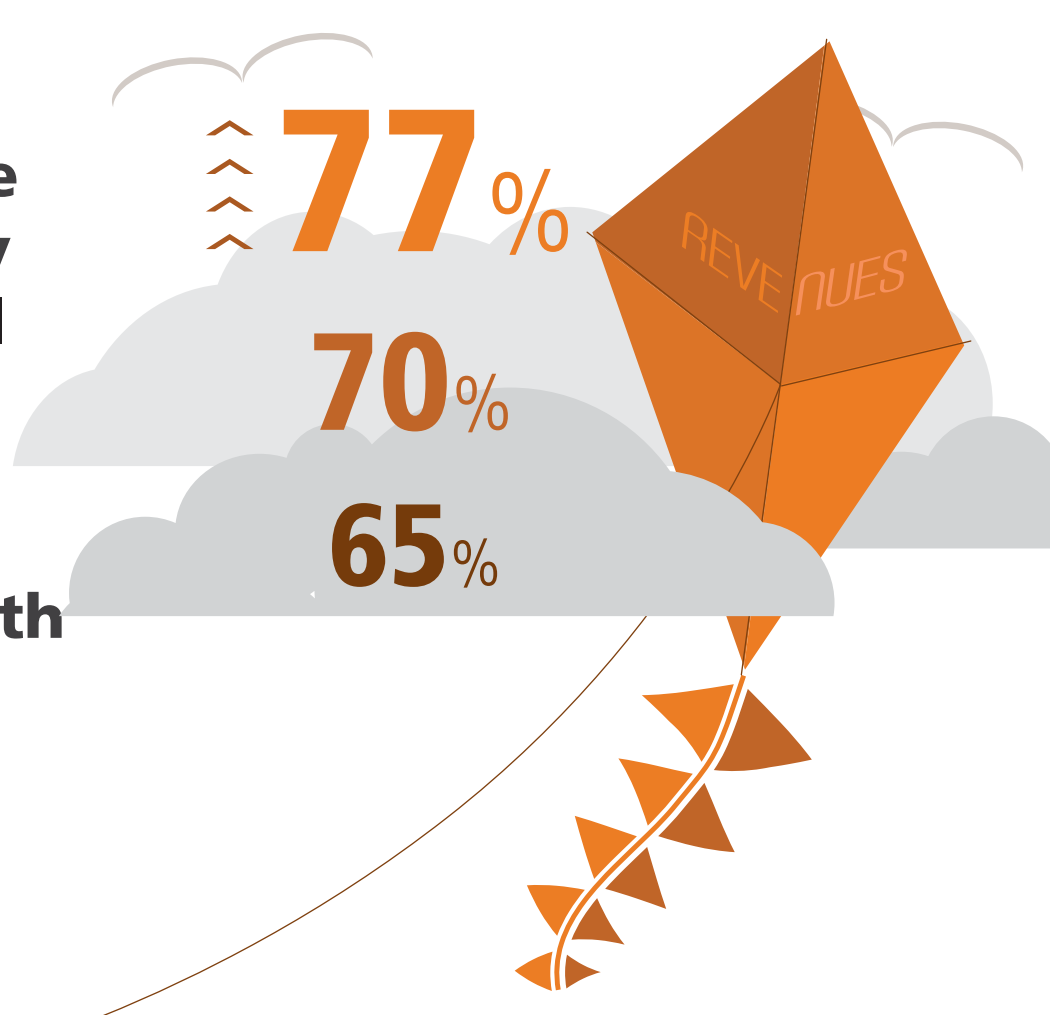


When small firms were asked to evaluate current economic conditions, **52% reported that the economy had recently improved, up from just 36%** in the prior two months.

"Overall, the economic outlook has never been more optimistic since the survey began eighteen months ago."

Dr. Richard Curtin, University of Michigan

Higher revenues were anticipated by 77% of all small firms in the December 2013 survey, **up from 70% last month and 65% one year ago.**



[Read the WSJ story](#)

Profitability was expected to improve by 61% of all small firms in the December 2013 survey, **up from last month's 54% and last year's 51%.**

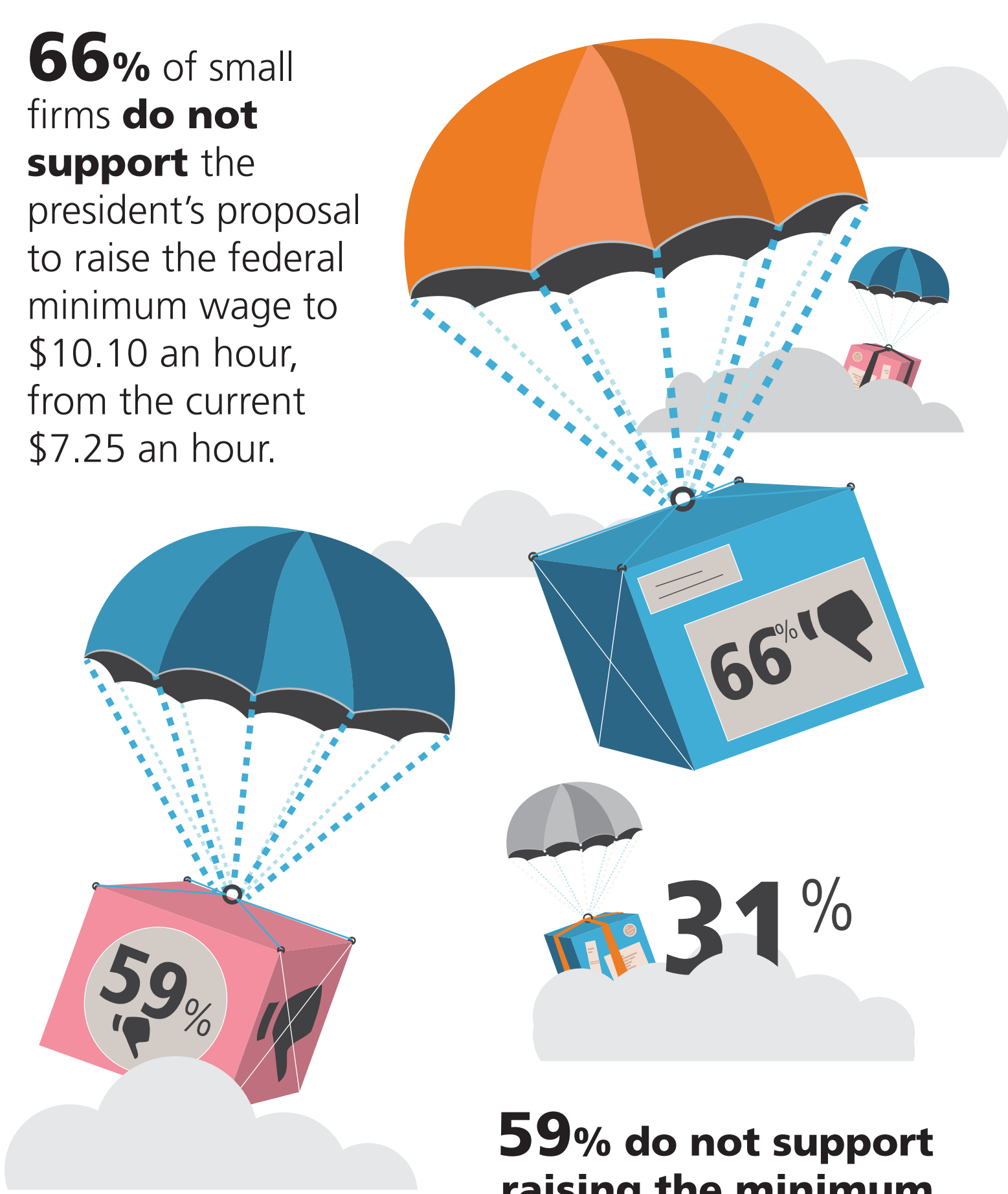


"Profit expectations among small firms rose to its most favorable level in eighteen months."

Dr. Richard Curtin, University of Michigan

MINIMUM WAGE

66% of small firms **do not support** the president's proposal to raise the federal minimum wage to \$10.10 an hour, from the current \$7.25 an hour.



59% do not support raising the minimum wage in their state, while 31% say they think their state's minimum wage is too low.

[VIEW COMPLETE RESULTS >>>](#)

WSJ | VISTAGE
SMALL BUSINESS CEO SURVEY